

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 2350 – SB 2212

March 13, 2012

SUMMARY OF AMENDMENT (013924): Deletes all language after the enacting clause. Authorizes the Local Government Insurance Committee and the Local Education Insurance Committee to take action in response to a local government agency's failure to cooperate with the requirements of the Committee by assessing costs incurred as a result of the agency's failure to cooperate or terminating the local government agency's participation in the plan for two years.

FISCAL IMPACT OF ORIGINAL BILL:

Other Fiscal Impact – Potential cost avoidance if a future mandated requirement increases costs which would no longer apply to state plans.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

NOT SIGNIFICANT

Assumptions applied to amendment:

- According to the Department of Finance and Administration (F&A), Division of Benefits Administration, there will not be an increase in state or local government expenditures resulting from this bill as amended.
- According to F&A, there have been occasional violations in the past. This bill as amended is anticipated to result in increased compliance with Committee requirements. The overall impact to the state and local governments will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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